

# Highlights

U.S. crude oil refinery inputs averaged 14.6 million barrels per day during the week ending February 10, up 84,000 barrels per day from the previous week's average. Refineries operated at 86.1 percent of their operable capacity last week. Gasoline production declined compared to the previous week, averaging over 8.5 million barrels per day, while distillate fuel production also declined, averaging nearly 3.8 million barrels per day.

U.S. crude oil imports averaged nearly 10.3 million barrels per day last week, up 404,000 barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 9.7 million barrels per day, a decrease of 137,000 barrels per day from the comparable four weeks last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.1 million barrels per day. Distillate fuel imports averaged 680,000 barrels per day last week, the seventh highest weekly average ever.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) climbed by 4.9 million barrels from the previous week. At 325.6 million barrels, U.S. crude oil inventories remain well above the upper end of the average range for this time of year, and are at the highest level seen since the week ending June 24, 2005. Total motor gasoline inventories rose by 2.2 million barrels last week, putting them above the upper end of the average range. Distillate fuel inventories increased by 0.9 million barrels last week, but remain well above the upper end of the average range for this time of year. An increase in low-sulfur distillate fuel (diesel fuel) inventories offset a decline in high-sulfur distillate fuel (heating oil) inventories. Total

commercial petroleum inventories jumped by 4.2 million barrels last week, and remain well above the upper end of the average range for this time of year.

Total products supplied over the last four-week period has averaged over 20.2 million barrels per day, or 1.7 percent less than averaged over the same period last year. Over the last four weeks, motor gasoline demand has averaged over 8.9 million barrels per day, or 1.8 percent above the same period last year. Distillate fuel demand has averaged over 4.2 million barrels per day over the last four weeks, unchanged from the same period last year. Jet fuel demand is up 0.8 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on February 10, 2006 was \$57.05, \$2.79 less than last week's price but \$16.65 above a year ago. WTI was \$62.01 per barrel on February 10, 2006, \$3.40 under last week but \$14.86 more than a year ago. The spot price for conventional gasoline in the New York Harbor was 139.50 cents per gallon, 17.88 cents below last week but 16.00 cents over a year ago. The spot price for No. 2 heating oil in the New York Harbor was 158.45 cents per gallon, 13.05 cents less than last week but 27.82 cents above a year ago.

The national average retail regular gasoline price decreased to 228.4 cents per gallon on February 13, 2006, 5.8 cents per gallon less than last week but 38.6 cents per gallon over a year ago. The national average retail diesel fuel price fell to 247.6 cents per gallon, 2.3 cent per gallon below last week but 49.0 cents per gallon more than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	02/10/06	02/03/06	02/10/05
Crude Oil Input to Refineries	14,630	14,653	15,172
Refinery Capacity Utilization (Percent)	86.3	86.4	91.1
Motor Gasoline Production	8,603	8,630	8,487
Distillate Fuel Oil Production	3,864	3,896	3,776

See Table 2.

## Stocks (Million Barrels)

	02/10/06	02/03/06	02/10/05
Crude Oil (Excluding SPR)	325.6	320.7	293.5
Motor Gasoline	225.5	223.3	221.5
Distillate Fuel Oil <sup>1</sup>	136.9	136.0	119.8
All Other Oils	341.3	345.0	336.4
Crude Oil in SPR <sup>2</sup>	683.9	683.9	680.4
Total	1,713.1	1,708.9	1,651.6

See Table 3.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	02/10/06	02/03/06	02/10/05
Crude Oil	9,724	9,619	9,847
Petroleum Products	2,766	2,819	2,005
Total	12,490	12,438	11,852

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	02/10/06	02/03/06	02/10/05
Motor Gasoline	8,939	8,883	8,783
Distillate Fuel Oil	4,217	4,194	4,219
All Other Products	7,063	7,089	7,563
Total	20,219	20,166	20,565

See Table 10.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	02/10/06	02/03/06	02/11/05
World Crude Oil (Dollars per Barrel)	57.05	59.84	40.40
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	62.01	65.41	47.15
Conv. Regular Gasoline - NYH	139.50	157.38	123.50
RFG Regular - NYH	138.50	158.00	123.75
No. 2 Heating Oil - NYH	158.45	171.50	130.63
No. 2 Low-sulfur Diesel Fuel - NYH	171.20	176.25	133.38
Kerosene-Type Jet - NYH	173.70	182.25	135.00
Residual Fuel - NYH	115.19	117.26	71.74
Propane - Mont Belvieu	91.39	96.50	75.13
	02/13/06	02/06/06	02/14/05
Retail Prices			
Motor Gasoline - Regular	228.4	234.2	189.8
Motor Gasoline - Midgrade	239.1	244.5	199.5
Motor Gasoline - Premium	249.4	254.9	209.1
On-Highway Diesel Fuel	247.6	249.9	198.6

See Tables 13, 14, 15 and 17.

Data for the week ending January 27 reflect benchmarking to the November *Petroleum Supply Monthly* values.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

<sup>2</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.